



5E RESOURCES LIMITED
(Company Registration Number: 202136285K)
(Incorporated in Singapore)
(the “Company”)

UPDATE ON THE USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

Unless otherwise stated, capitalized terms used herein shall bear the same meaning ascribed to them in the Company’s offer document dated 29 April 2022 (“Offer Document”).

The Board of Directors (the “**Board**” of “**Directors**”) of 5E Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Offer Document in relation to the Company’s initial public offering and listing of its shares on the Catalist Board of the Singapore Exchange Securities Trading Limited on 12 May 2022 (“**IPO**”).

The Board refers to the section entitled “Use of Proceeds and Listing Expenses”. The Company received net proceeds of approximately S\$8.0 million from the IPO (“**Net IPO Proceeds**”), after deducting listing expenses of approximately S\$2.0 million.

The Board wishes to provide an update on the use of the Net IPO Proceeds as at the date of this announcement, as follows:

	Amount allocated	Amount utilised	Balance
	S\$’000	S\$’000	S\$’000
Acquisition of an off-site storage plant including the land on which it is situated, for geographical business expansion	3,863	-	3,863
Capital investment in facilities, plants, machineries and/or equipment to enhance production efficiency and capacities	2,244	358 ⁽¹⁾	1,886
Expansion of our business through, inter alia, investments, mergers and acquisitions, joint ventures and/or strategic collaboration	1,169	-	1,169
General working capital purposes	741	-	741
Total	8,017	358	7,659

Notes:

- (1) The amount of approximately S\$358,000 was utilised for payment to contractors and suppliers relating to the construction of the new plant at PTD 71200, Jalan Perak 2, Kawasan Perindustrian Pasir Gudang, Mukim Plentong, Johor, Malaysia.

The utilisation of the Net IPO Proceeds is in accordance with the intended use as disclosed in the Offer Document. The Company will make periodic announcements as and when the balances of the Net IPO Proceeds are materially disbursed or utilised, and will also provide a status report on the use of proceeds in the Annual Report and the interim and full year financial results announcements.



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BY ORDER OF THE BOARD

Lim Te Hua
Executive Director and Chief Executive Officer
17 November 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck – Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.