

Issuer & Securities

Issuer/ Manager

5E RESOURCES LIMITED

Securities

5E RESOURCES LIMITED - SGXE78399073 - NLC

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

01-Aug-2022 21:11:22

Status

New

Announcement Sub Title

Resignation of Chief Financial Officer

Announcement Reference

SG220801OTHRD5VB

Submitted By (Co./ Ind. Name)

Lim Te Hua

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person of the Sponsor is Mr. Leong Weng Tuck, Registered Professional, at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.

Additional Details

Name Of Person

Chear Ee Lee

Age

33

Is effective date of cessation known?

Yes

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF CHIEF FINANCIAL OFFICER

Detailed Reason (s) for cessation

Ms. Chear Ee Lee ("Ms. Chear") had tendered her resignation as the Chief Financial Officer ("CFO") of the Company on 20 July 2022 to pursue other employment opportunity abroad.

The Board of Directors ("the Board") had on 1 August 2022, accepted Ms. Chear's resignation and mutually agreed on Ms. Chear's last working day with the Company to be 19 September 2022.

In the interim period, Ms. Chear will work closely with the Senior Management and the Finance team to handover her responsibilities until the effective date of her resignation.

The Board will identify and shortlist candidates to replace Ms. Chear and will make the necessary announcement in due course.

The Company's sponsor, RHT Capital Pte. Ltd., after having interviewed Ms. Chear, is satisfied that, other than as disclosed in the announcement, there are no other material reasons for the cessation of Ms. Chear as CFO.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/07/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Role and responsibilities

Responsible for the overall accounting and financial management of our Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Nil